

Questions and answers

What is grace period?

The grace period allows you to use the credit line free of charge for a certain period from the date of purchase/payment for services. The grace period is up to 55 days if you fully repay your credit card debt by the 25th of the month following the month in which you took out the loan. For example: the date of non-cash payment for the goods is September 1, 2019, the date of the next settlement day is September 27, 2019, duration of the grace period is from September 1, 2019 to October 25, 2019 (55 days).

Which operations are covered by the grace period?

The grace period extends to credit card transactions for goods and services, including via the Internet (except for card-to-card transfers, money transfers from a credit card account to a third party account or to your current account, settlements via the Internet-banking and mobile app “MTB plus”).

Which operations are not covered by the grace period?

The terms of the grace period do not apply to credit card cash withdrawal transactions, including transactions defined by payment systems as transactions that are directly converted into cash (Internet wallets replenishment, money transfers, card-to-card transfers, payments through Internet banking and mobile application “MTB plus”), as well as to money transfers from a credit card account to a third party account or to your current account.

What is the maximum term of the credit limit?

The standard term of the credit limit is up to 12 months. The agreement provides for the possibility of its auto-prolongation for the next 12 months.

Do the terms of the grace period apply to purchases made abroad or on the Internet?

Yes.

Is it possible to use the “WEALTH” credit card abroad?

The “WEALTH” credit card is accepted for payment for goods and services both in Ukraine and abroad. You can also withdraw cash with a credit card at any ATM around the world. The grace period extends only to non-cash transactions made abroad or on the Internet.

What is the monthly obligatory minimum payment?

In case of credit arrears, this is a payment that is obligatory to be paid by the 25th of the month following the month in which you used the credit limit. Its amount is defined as a percentage of the amount of current debt on the credit limit. Current debt on the credit limit consists of the amount of the used credit limit on the last day of the month.

How can I find out the amount of repayment or the balance of the debt?

You can also find out information about the amount of the next loan payment:

- personally at the branch of the bank;
- in the contact center of the bank by phone: 0 800 500 255

How can I repay a loan?

You can make repayments in any convenient way:

- money transfer;
- transfer from card to card*;
- personally at a bank branch - to a credit card account;
- via the Internet - banking;
- mobile app “MTB plus”*;

* - When using these methods of debt repayment, keep in mind that the payment will be credited to the credit card account within three banking days.